MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

SPECIAL MEETING AGENDA

BOARD OF DIRECTORS	OFFICE	TERM EXPIRES
Mary Shaw	**Treasurer/Secretary**	**May 2029**
Sandra Hazelton	**President**	**May 2029**
Vacant		**May 2029**
Vacant		**May 2027**
Vacant		**May 2027**

PLEASE NOTE DATE AND TIME

DATE: September 11, 2026
TIME: 2:00 PM
PLACE: via teleconference by dialing (720) 707-2699 and entering Conference ID: Meeting ID: 893 7443 5521 and Passcode: 159059 or videoconference on**:**

https://us06web.zoom.us/j/89374435521?pwd=Sr4IBTsvcb6onJo52CabsOUUJb9mu9.1

CONSENT AGENDA

a. Call to Order and declaration of quorum
b. Disclosures of Potential Conflicts of Interest
c. Approve Agenda
d. Approval of Minutes from August 7, 2026 (enclosure)

PUBLIC COMMENT: (For non-agenda items, (3-minute time limit per speaker)

1) Consider Ratification and Approval of Claims (enclosure
2) Review Unaudited Financial Statements (enclosure)
3) Public Hearing to Consider Proposed 2026 Budget Amendment (enclosure)
4) Adopt 2026 Budget Amendment
5) Public Hearing to Consider Approval of 2027 Budget (enclosure)
6) Adopt 2027 Budget, Certify Mill Levy, Appropriate 2027 Expenditures
7) Review and Approve Cost Certification Report #1 (enclosure)
8) Consider Approval of Developer Reimbursement in Connection with Cost Certification Report #1
9) Review and Consider Approval of 2027 Annual Administrative Resolution (enclosure)
10) Consider Approval of Resolution Calling Special Election on May 4, 2027 (enclosure)
11) Review Status of Development
12) Discuss and Schedule Annual Public Meeting Pursuant to § 32-1-903(6)(a), C.R.S.
13) Other Business
14) Adjournment

Posted on the District's website at https://muratafarmsresidentialmd.com/ at least 24 hours prior to the meeting.

RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

HELD THURSDAY AUGUST 7, 2026, AT 10:00 AM

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the Murata Farms Residential Metropolitan District, Weld County, Colorado was called to order on the day shown above by Michael Davis in accordance with the laws of the State of Colorado. The following Directors were acting:

Mary Shaw, Treasurer/Secretary
Sandra Hazelton, Assistant Secretary

Also present was:
Sue Blair, Diane Rodriguez, Kayla Blair, Community Resource Services of Colorado, LLC
Michael Davis and Marisa Davis, Law Office of Michael E. Davis, LLC
Hannah Shelter, Haynie and Company LLC

CONSENT AGENDA

a. **Call to Order:** A quorum of the Board was present, and the meeting was called to order at 10:09 a.m.

b. **Disclosures of Potential Conflict of Interest:** Mr. Davis then advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act. Mr. Davis reported that written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

c. **Approve Agenda:** Director Hazelton moved to approve the agenda as presented. Upon second by Director Shaw, a vote was taken, and the motion carried unanimously.

d. **Minutes:** Director Hazelton moved to approve the minutes of the meeting on March 26, 2026, as presented. Upon second by Director Shaw, a vote was taken, and the motion carried unanimously.

PUBLIC COMMENT

There was none.

MEETING ITEMS

1. **Election of Officers:** Mr. Davis spoke with the Board regarding the need to update the Board officer positions following Joe Stifer's departure from the Board. Director Hazelton moved to appoint herself as President and Ms. Shaw as Secretary and Treasurer. Upon a second by Director Shaw, the motion was unanimously carried.

2. **Review and Consider the 2025 Audit:** Ms. Rodriguez introduced Ms. Shelter to the Board. Ms. Shelter presented the 2025 audit and noted that the auditor was issuing an unmodified opinion letter, indicating a clean audit. With no questions from the Board, Director Hazelton moved to approve the 2025 audit. Upon a second by Director Shaw, a vote was taken, and the motion carried unanimously. The Board directed Ms. Rodriguez to file the 2025 audit report with the Colorado Office of the State Auditor.

3. **Ratification and Approval of Claims:** Ms. Rodriguez reviewed the claims from March 23, 2026, through August 6, 2026, totaling $25,250.14. Director Shaw moved to ratify and approve the claims as presented. Upon second by Director Hazelton, a vote was taken, and the motion carried unanimously.

4. **Unaudited Financial Statements:** Ms. Rodriguez reviewed the June 30, 2026 unaudited financial statements with the Board.

5. **Review Status of Development:** Director Hazelton shared that the District remains in Phase 1, with the infrastructure completed and landscaping still underway. She noted that Phase 2 is expected to begin by the end of the year.

   The District is working on a cost certification report for completed projects and anticipates considering a developer reimbursement for such projects.

   A future phase will include town homes and duplexes for which the District will do covenant enforcement. All streets within the town homes and duplexes will be conveyed upon completion to the City.

6. **Review and Consider Ratification of Solid Waste and Recycling Service Agreement:** Upon discussion, Director Hazelton moved to ratify the service agreement as presented. Upon a second by Director Shaw, a vote was taken, and the motion carried unanimously.

7. **Regulation 29 Reporting Requirements:** Mr. Davis reviewed the details of the reporting requirements for Regulation 29 which pertains to the restriction of the use of gasoline powered lawn and garden equipment. The District will be responsible annually for reporting any non-compliant use.

8. **Other Business:** There were none.

9. **Adjournment:** Upon motion by Director Shaw and seconded by Director Hazelton, the meeting adjourned at 10:44 a.m.

Respectfully submitted,

____

Secretary for the Meeting

Murata Farms Residential MD
VENDOR CHECK REGISTER REPORT
Payables Management

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	8/6/2026	9/6/2026
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
EFT000000000005	CRS	CRS of Colorado	8/28/2026	INBANK	PMCHK00000056	$3,625.00
EFT000000000006	LAW OFFICE	Law Office of Michael Davis	8/28/2026	INBANK	PMCHK00000057	$3,567.50

Total Checks: 2

Total Amount of Checks: $7,192.50

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

CASH POSITION

Year to Date (YTD) as of August 31, 2026

Adjusted as of September 6, 2026

Account Activity Item Description	InBank	INVESTMENTS UMB Bond	UMB Project	TOTAL ALL ACCOUNTS
BEGINNING BANK BALANCE	$ 6,829	$ 7,688	$ 991,847	$ 1,006,364
YTD credits - total deposits, wires and transfers	67,954	25,426	22,795	116,175
YTD debits - total vouchers, wires and transfers	(65,752)	(21)	(296,917)	(362,690)
YTD bank balance	**9,031**	**33,093**	**717,725**	**759,849**
Less outstanding checks	-	-	-	-
Adjusted balance at end of period - agrees to page 2 ending fund allocation	**9,031**	**33,093**	**717,725**	**759,849**
Less amount restricted/allocated for capital/debt	**-**	**(33,093)**	**(717,725)**	(750,818)
UNRESTRICTED/UNALLOCATED BALANCE AT END OF PERIOD	**9,031**	**-**	**-**	**9,031**
Current period activity				
Deposits - property taxes	108	-	-	108
Pledged revenue	(91)	91	-	-
Restricted	-	(91)	-	(91)
Current pending payables	(23,104)	-	-	(23,104)
Total current period adjustments	(23,087)	-	-	(23,087)
TOTAL ADJUSTED CASH	**$ (14,056)**	**$ -**	**$ -**	**$ (14,056)**

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
FUND ALLOCATION OF AVAILABLE BALANCES
Year to Date (YTD) as of August 31, 2026

Account Activity Item Description	GENERAL	DEBT	CAPITAL	TOTALS ALL FUNDS
Beginning fund balances	$ 5,981	$ 7,688	$ 991,847	$ 1,005,516
YTD DEPOSITS				
Interest	-	445	22,795	23,240
Pledged revenue - MFCMD	-	1,668	-	1,668
Property taxes	4,219	23,125	-	27,344
Specific ownership taxes	102	536	-	638
Administrative fee	1,275	-	-	1,275
Operation and maintenance fee	2,537	-	-	2,537
Total deposits	8,133	25,774	22,795	56,702
YTD total payables	(39,984)	(369)	(296,917)	(337,270)
OTHER FINANCING SOURCES (USES)				
Developer advance	34,901	-	-	34,901
Total other financing sources (uses)	34,901	-	-	34,901
YTD ENDING AVAILABLE FUND BALANCES	**$ 9,031**	**$ 33,093**	**$ 717,725**	**$ 759,849**
	(Page 3)	(Page 4)	(Page 5)	

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
GENERAL FUND
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2026
Unaudited

	YTD Actual	2026 Adopted Budget	Variance Over (Under)	Percent of Budget (YTD 67%)
REVENUES				
Property taxes	$ 4,219	$ 4,227	$ (8)	100%
Specific ownership taxes	102	300	(198)	34%
Administrative fee	1,275	-	1,275	-
Operation and maintenance fee	2,537	-	2,537	-
Total revenues	8,133	4,527	3,606	180%
EXPENDITURES				
Audit	2,651	15,000	(12,349)	18%
County treasurer fees	63	63	-	100%
District management and accounting	20,404	30,000	(9,596)	68%
Dues and subscriptions	746	1,300	(554)	57%
Insurance and bonds	-	3,000	(3,000)	0%
Legal	10,932	17,000	(6,068)	64%
Miscellaneous	5,188	2,000	3,188	259%
Emergency reserve	-	2,100	(2,100)	0%
Total expenditures	39,984	70,463	(30,479)	57%
EXCESS OF EXPENDITURES OVER REVENUES	(31,851)	(65,936)	34,085	48%
OTHER FINANCING SOURCES (USES)				
Developer advances	34,901	65,000	(30,099)	54%
Total other financing sources (uses)	34,901	65,000	(30,099)	54%
NET CHANGE IN FUNDS AVAILABLE	3,050	$ (936)	$ 3,986	
BEGINNING FUNDS AVAILABLE	5,981			
ENDING FUNDS AVAILABLE	$ 9,031			

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
DEBT SERVICE FUND
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2026
Unaudited

	YTD Actual	2026 Adopted Budget	Variance Over (Under)	Percent of Budget (YTD 67%)
REVENUES				
Property taxes	$ 23,125	$ 23,173	$ (48)	100%
Specific ownership taxes	536	1,622	(1,086)	33%
Interest	445	100	345	445%
Capital pledge revenue - Murata Farms Commercial	1,668	1,724	(56)	97%
Total revenues	25,774	26,619	(845)	97%
EXPENDITURES				
County treasurer fees	346	348	(2)	99%
Bond interest	-	24,000	(24,000)	0%
Paying agent and cash management fees	23	2,000	(1,977)	1%
Total expenditures	369	26,348	(25,979)	1%
NET CHANGE IN FUNDS AVAILABLE	25,405	$ 271	$ 25,134	
BEGINNING FUNDS AVAILABLE	7,688			
ENDING FUNDS AVAILABLE	$ 33,093			

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE
CAPITAL PROJECTS FUND
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)
For the Eight Months Ended August 31, 2026
Unaudited

	YTD Actual	2026 Adopted Budget	Variance Over (Under)	Percent of Budget (YTD 67%)
REVENUES				
Interest	$ 22,795	$ 5,000	$ 17,795	456%
Total revenues	22,795	5,000	17,795	456%
EXPENDITURES				
Capital outlay	295,340	805,317	(509,977)	37%
Paying agent and cash management fees	1,577	-	1,577	0%
Total expenditures	296,917	805,317	(508,400)	37%
NET CHANGE IN FUNDS AVAILABLE	(274,122)	$ (800,317)	$ 526,195	
BEGINNING FUNDS AVAILABLE	991,847			
ENDING FUNDS AVAILABLE	$ 717,725			

RESOLUTION TO AMEND 2026 BUDGET
MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of Murata Farms Residential Metropolitan District (the "District") certifies that at a special meeting of the Board of Directors of the District held on September 11, 2026 regarding an amendment to the 2026 budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for the fiscal year 2026 as follows:

General Fund	$ 70,463
Debt Service Fund	$ 26,348
Capital Projects Fund	$ 805,317

WHEREAS, the necessity has arisen for appropriation and expenditure of funds from the General Fund, the Debt Service Fund and the Capital Projects Fund in excess of those appropriated for fiscal year 2026, as reflected by satisfactory evidence presented to the Board of Directors at this meeting.

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of the adoption of the budget.

WHEREAS, funds are available for the additional expenditures.

WHEREAS, upon due and proper notice, published and/or posted in accordance with law, the proposed budget amendment was available for inspection by the public at a designated public office, a hearing was held on September 11, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the adopted budget for fiscal year 2026, as follows:

General Fund	$ 80,761
Debt Service Fund	$ 33,948
Capital Projects Fund	$4,135,847

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund for the purposes stated.

ADOPTED AND APPROVED ON September 11, 2026.

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

____
Sandra Hazelton, President

STATE OF COLORADO

COUNTY OF WELD

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

I, Mary Shaw (Secretary), hereby certify that I am a director and the duly elected and qualified Secretary of the Murata Farms Residential Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 p.m. on September 11, 2026, at via teleconference by dialing (720) 707-2699 and entering Conference ID: 893 7443 5521, or videoconference on https://us06web.zoom.us/j/88231105945?pwd=p6IAuAi5HWDBGw0LaxgZCpJVuRl1XI.1. as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for the amended budget for fiscal year 2026; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name September 11, 2026.

By: ____

Mary Shaw, Secretary/Treasurer

EXHIBIT A

Murata Farms Residential Metropolitan District
GENERAL FUND
2026 AMENDED BUDGET

	Adopted	Amended
REVENUES		
Property taxes	$ 4,227	$ 4,227
Specific ownership taxes	300	175
Administrative fee	-	3,315
Operations and maintenance fee	-	7,637
Total revenues	4,527	15,354
EXPENDITURES		
ADA compliance	-	1,188
Audit	15,000	15,000
County treasurer fees	63	63
District management and accounting	30,000	35,000
Dues and subscriptions	1,300	1,300
Insurance and bonds	3,000	3,000
Landscape tracks and pocket park	-	-
Legal	17,000	20,000
Miscellaneous	2,000	4,500
Trash collection	-	710
Emergency reserve	2,100	-
Total expenditures	70,463	80,761
EXCESS OF EXPENDITURES OVER REVENUES	(65,936)	(65,407)
OTHER FINANCING SOURCES		
Developer advances	65,000	66,000
Total other financing sources	65,000	66,000
NET CHANGE IN FUND BALANCE	(936)	593
BEGINNING FUND BALANCE	1,197	(342)
ENDING FUND BALANCE	$ 261	$ 251

EXHIBIT A

Murata Farms Residential Metropolitan District
DEBT SERVICE FUND
2026 AMENDED BUDGET

	Adopted	Amended
REVENUES		
Property taxes	$ 23,173	$ 23,173
Specific ownership taxes	1,622	919
Interest	100	500
Capital pledge revenue - Murata Farms Commercial	1,724	1,724
Total revenues	26,619	26,316
EXPENDITURES		
Bond payment - interest	24,000	33,100
County treasurer fees	348	348
Paying agent and cash management fees	2,000	500
Total expenditures	26,348	33,948
NET CHANGE IN FUND BALANCE	271	(7,632)
BEGINNING FUND BALANCE	1,178	7,670
ENDING FUND BALANCE	$ 1,449	$ 38

EXHIBIT A

Murata Farms Residential Metropolitan District
CAPITAL PROJECTS FUND
2026 AMENDED BUDGET

	Adopted	Amended
REVENUES		
Interest	$ 5,000	$ 23,000
Total revenues	5,000	23,000
EXPENDITURES		
Developer advance repayments	-	718,000
Cash management fees	-	3,000
Capital outlay	805,317	3,414,847
Total expenditures	805,317	4,135,847
EXCESS OF EXPENDITURES OVER REVENUES	(800,317)	(4,112,847)
OTHER FINANCING SOURCES		
Developer advances	-	3,121,000
Total other financing sources	-	3,121,000
NET CHANGE IN FUND BALANCE	(800,317)	(991,847)
BEGINNING FUND BALANCE	800,317	991,847
ENDING FUND BALANCE	$ -	$ -

Murata Farms Residential Metropolitan District
GENERAL FUND
2027 PROPOSED BUDGET
WITH 2025 ACTUAL, 2026 BUDGET, 2026 YTD ACTUAL AND 2026 ESTIMATED AMOUNTS
FOR THE YEARS ENDING DECEMBER 31,

	2025 Actual Modified Accrual	2026 Budget Modified Accrual	YTD Actual 8/31/2026 Cash Basis	2026 Estimated Modified Accrual	2027 Proposed Modified Accrual
REVENUES					
Property taxes	$ 4,013	$ 4,227	$ 4,219	$ 4,227	$ 14,760
Specific ownership taxes	163	300	102	175	590
Administrative fee	-	-	1,275	3,315	6,120
Operation and maintenance fee	-	-	2,537	7,637	26,520
Interest	138	-	-	-	-
Total revenues	4,314	4,527	8,133	15,354	47,990
EXPENDITURES					
ADA compliance	-	-	1,188	1,188	1,200
Audit	11,212	15,000	2,651	15,000	17,000
County treasurer fees	62	63	63	63	221
District management and accounting	18,390	30,000	20,404	35,000	40,000
Dues and subscriptions	1,274	1,300	746	1,300	1,300
Election	-	-	-	-	500
Insurance and bonds	-	3,000	-	3,000	3,000
Legal	6,290	17,000	10,932	20,000	17,000
Miscellaneous	-	2,000	4,000	4,500	4,500
Trash	-	-	-	710	3,744
Emergency reserve	-	2,100	-	-	2,500
Total expenditures	37,228	70,463	39,984	80,761	90,965
EXCESS OF EXPENDITURES OVER REVENUES	(32,914)	(65,936)	(31,851)	(65,407)	(42,975)
OTHER FINANCING SOURCES (USES)					
Developer advances	40,204	65,000	34,901	66,000	55,000
Transfer to capital fund	(4,000)	-	-	-	-
Total other financing sources (uses)	36,204	65,000	34,901	66,000	55,000
NET CHANGE IN FUND BALANCE	3,290	**$ (936)**	**$ 3,050**	593	12,025
BEGINNING FUND BALANCE	(3,632)			(342)	251
ENDING FUND BALANCE (DEFICIT)	**$ (342)**			**$ 251**	**$ 12,276**

Murata Farms Residential Metropolitan District
DEBT SERVICE FUND
2027 PROPOSED BUDGET
WITH 2025 ACTUAL, 2026 BUDGET, 2026 YTD ACTUAL AND 2026 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2025 Actual Modified Accrual	2026 Adopted Modified Accrual	YTD Actual 8/31/2026 Cash Basis	2026 Estimated Modified Accrual	2027 Proposed Modified Accrual
REVENUES					
Property taxes	$ 15,389	$ 23,173	$ 23,125	$ 23,173	$ 55,417
Specific ownership taxes	624	1,622	536	919	2,217
Interest	772	100	445	500	500
Capital pledge revenue - Murata Farms Commercial	2,369	1,724	1,668	1,724	1,695
Total revenues	19,154	26,619	25,774	26,316	59,829
EXPENDITURES					
Bond interest	11,365	24,000	-	33,100	55,500
County treasurer fees	239	348	346	348	831
Paying agent and cash management fees	13	2,000	23	500	500
Total expenditures	11,617	26,348	369	33,948	56,831
NET CHANGE IN FUND BALANCE	7,537	**$ 271**	**$ 25,405**	(7,632)	2,998
BEGINNING FUND BALANCE	133			7,670	38
ENDING FUND BALANCE	**$ 7,670**			**$ 38**	**$ 3,036**

Murata Farms Residential Metropolitan District
CAPITAL PROJECTS FUND
2027 PROPOSED BUDGET
WITH 2025 ACTUAL, 2026 BUDGET, 2026 YTD ACTUAL AND 2026 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2025 Actual Modified Accrual	2026 Budget Modified Accrual	YTD Actual 8/31/2026 Cash Basis	2026 Estimated Modified Accrual	2027 Proposed Modified Accrual
REVENUES					
Interest	$ 117,330	$ 5,000	$ 22,795	$ 23,000	$ -
Total revenues	117,330	5,000	22,795	23,000	-
EXPENDITURES					
Capital outlay					
Capital outlay	4,464,531	805,317	295,340	3,414,847	-
Developer advance repayments	-	-	-	718,000	-
Debt service					
Paying agent and cash management fees	11,581	-	1,577	3,000	-
Total expenditures	4,476,112	805,317	296,917	4,135,847	-
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	(4,358,782)	(800,317)	(274,122)	(4,112,847)	-
OTHER FINANCING SOURCES (USES)					
Developer advances	-	-	-	3,121,000	-
Transfer from general fund	4,000	-	-	-	-
Total other financing sources (uses)	4,000	-	-	3,121,000	-
NET CHANGE IN FUND BALANCE	(4,354,782)	**$ (800,317)**	**$ (274,122)**	(991,847)	-
BEGINNING FUND BALANCE	5,346,629			991,847	-
ENDING FUND BALANCE	**$ 991,847**			**$ -**	**$ -**

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
WELD COUNTY

	2023	2024	2025	2026	Preliminary 2027
Certified Assessed Value	$ 39,550	$ 277,620	$ 268,970	$ 404,680	$ 899,080
MILL LEVY					
General Fund	10.000	14.932	14.932	14.932	16.417
Temporary reduction	0.000	0.000	0.000	-4.487	0.000
Debt Service Fund	55.277	57.262	57.262	57.262	61.637
Total Mill Levy	65.277	72.194	72.194	67.707	78.054
PROPERTY TAXES					
General Fund	$ 396	$ 4,145.42	$ 4,016.26	$ 4,226.88	$ 14,760.20
Debt Service Fund	2,186	15,897.08	15,401.76	23,172.79	55,416.59
	$ 2,582	$ 20,042.50	$ 19,418.02	$ 27,399.67	$ 70,176.79

BUDGET RESOLUTION

(2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF WELD)

At the special meeting of the Board of Directors of Murata Farms Residential Metropolitan District, City of Fort Lupton, County of Weld, Colorado, held at 2:00 PM on Thursday, September 11, 2026, by videoconference and by teleconference, there were present:

Sandra Hazelton
Mary Shaw

Also present was Michael Davis and Marisa Davis of the Law Office of Michael E. Davis, LLC ("District Counsel")

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted on the District's public website or at a public place within the boundaries of the District pursuant to applicable statutes and at the Weld County Clerk and Recorder's Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director _________ introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT, CITY OF FORT LUPTON, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2027 AND ENDING ON THE LAST DAY OF DECEMBER, 2027.

WHEREAS, the Board of Directors (the "Board") of the Murata Farms Residential Metropolitan District (the "District") has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2026; and

WHEREAS, the proposed 2027 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on PUBLICATION DATE in the Fort Lupton Press, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 PM on Thursday, September 11, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT, WELD COUNTY, COLORADO, AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein (the "Budget"), including without limitation the estimated revenues and expenditures for each fund included therein, is hereby approved and adopted as the budget of the District for fiscal year 2027. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Appropriations. The amounts set forth as expenditures for each fund in the Budget are hereby appropriated for each such fund.

Section 3. Mill Levy Adjustment. When developing the Budget, consideration was given to any changes in method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines that in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Budget Certification. The Budget shall be certified by a director on the board of directors of the District and shall be made a part of the public records of the District.

Section 5. Certification of Mill Levies. For the purposes of meeting all of the District's general operating expenses, debt service obligations, contractual obligations, and capital expenditure obligations, as well as funding any applicable refunds or abatements during the 2027 budget year, the applicable mill levies set forth in the Budget are hereby adopted and approved. The attorney, accountant or manager for the District is hereby authorized and directed to certify to the Weld County Board of County Commissioners, no later than December 15, 2026, the mill levies for the District as set forth in the Budget. Such certification shall be in compliance with the requirements of Colorado law.

Section 6. Filing of Budget and Budget Message. The Board hereby directors its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the Budget, and budget message with the Division of Local Government by January 30 of the ensuing year.

The foregoing Resolution was seconded by Director _________________.

RESOLUTION APPROVED AND ADOPTED ON SEPTEMBER 11, 2026.

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

By: ____
Sandra Hazelton, President

ATTEST:

____
Mary Shaw, Secretary/Treasurer

APPROVED AS TO FORM:
LAW OFFICE OF MICHAEL E. DAVIS, LLC

Michael E. Davis

As General Counsel to the District

STATE OF COLORADO
COUNTY OF WELD
MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

I, Mary Shaw, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of Murata Farms Residential Metropolitan District (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on Thursday, September 11, 2026, by videoconference at https://us06web.zoom.us/j/89374435521?pwd=Sr4IBTsvcb6onJo52CabsOUUJb9mu9.1, and by teleconference at (720) 707-2699, Meeting ID: 893 7443 5521, Passcode: 159059, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2027; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on September 11, 2026.

____
Mary Shaw, Secretary/Treasurer

EXHIBIT A
2027 BUDGET DOCUMENT & BUDGET MESSAGE FOR
MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
BUDGET MESSAGE

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Engineer’s Certification #1

Issued for

Murata Farms Residential Metropolitan District

Submitted:

August 19, 2026

Report By:

The Connextion Group, LLC

4785 Tejon Street, Suite 101

Denver, CO 80211

August 19, 2026

Murata Farms Residential Metropolitan District
c/o Law Office of Michael E. Davis, LLC
1151 Eagle Dr PMB 366
Loveland, CO 80538
Attention: Michael E. Davis, *Esq.*

Engineer's Certification #1 Issued For Murata Farms Residential Metropolitan District

Murata Farms Residential Metropolitan District (the "District") was organized to provide public facilities, appurtenances, and improvements, including water, sanitation, storm drainage, streets, traffic and safety controls, parks and recreation, and other improvements within and outside its boundaries (collectively, the "Public Infrastructure"). The District and Aspen View Homes, LLC (the "Developer") entered into an Infrastructure Acquisition Agreement dated March 15, 2022 (the "Agreement"). The Agreement establishes the procedures under which the District may acquire completed Improvements or, at its option, work in process from the Developer, or recognize their conveyance to another governmental entity with applicable jurisdiction, and determine the associated purchase price.

The Developer financed and directed construction of certain Public Infrastructure associated with the Murata Farms Phase 1 Infrastructure Project (the "Project") for the benefit of the District and the property within the District. The Project improvements reviewed in this report have been or are intended to be accepted, owned, or maintained by the City of Fort Lupton (the "City").

The District engaged The Connextion Group, LLC (the "Engineer") to review the documentation submitted with the Developer's request, evaluate the reasonableness of the costs proposed for certification, and prepare this report. The submitted contractor pay applications total $4,128,010.43. Based on the review described below, the Engineer considers $3,120,712.66 supportable as District Costs for purposes of this report. The remaining $1,007,297.77 is excluded from the certified amount.

Understanding of Improvement Eligibility:

Under the Agreement, the Improvements include Public Infrastructure described in the District's approved service plan and Exhibit A to the Agreement. Relevant categories include streets, traffic and safety controls, and storm drainage, together with necessary and appurtenant facilities. Improvements may be located within or outside the District when they serve the District's residents and taxpayers and are designed and constructed in accordance with the requirements of the applicable jurisdiction.

The Agreement defines "District Costs" as the amount certified in the Engineer's Certification and approved by the Board as reasonable and appropriate. District Costs may not exceed 100 percent of actual construction costs, may include design and engineering costs, and may not include Developer overhead, profit, or other compensation. The submitted schedule identifies contractor pay applications for the construction of the Project. No separate Developer overhead, profit, or standalone soft cost line item is included in the District Costs proposed for certification in this report.

The Agreement's "Purchase Price" is distinct from District Costs. Subject to the Agreement, the Purchase Price may include District Costs plus non-compounding simple interest at 7 percent per year beginning only upon acceptance of the Improvements by the District or another governmental entity with applicable jurisdiction. This report addresses the District Costs only. It does not calculate interest, establish the applicable acceptance date, approve a Purchase Price, or determine the availability or source of funds for payment.

Allocation of Project Funds:

Section 2.2 of the Agreement provides that bond proceeds are first to be applied to the specified initial project costs: $1,485,000 for raw water dedicated by the Developer, $1,215,000 for raw water dedicated by CW-Murata, LLC, and approximately $417,186 payable directly to the City for off-site public improvements. Thereafter, reimbursements from the remaining bond proceeds available for capital project costs are limited to 60 percent for the Phase One Property and 40 percent for the Phase Two Property.

It is the Engineer's understanding, based on information provided by the Developer, that the Developer subsequently acquired the Phase Two Property from CW-Murata, LLC. The Developer has represented that, as a result of this acquisition, the Phase One and Phase Two allocation provisions are no longer applicable. The Engineer has relied upon that representation for purposes of presenting the costs addressed in this report and has not independently evaluated the legal effect of the acquisition on Section 2.2.

The District and its counsel should review and confirm whether the allocation provisions of Section 2.2 remain applicable and whether any additional allocation or withholding is required before reimbursement.

Developer Documentation Submittals Summary:

The Engineer reviewed the supporting documentation furnished with the Developer's request and applied professional judgment to determine whether the requested District Costs were supported and reasonable for the type of Public Infrastructure constructed. Subject to the assumptions and limitations stated in this report, the information reviewed was sufficient to complete the cost review described below.

Description of the Improvements

The District Costs certified in this report relate to construction of Public Infrastructure shown in the Murata Farms Filing No. 1 civil construction documents and reflected in the contractor pay applications reviewed. The Public Infrastructure included in this report is generally associated with:

- Street improvements, including curbs, gutters, sidewalks, and paving, to be owned and maintained by the City.
- Traffic and safety improvements, including signing and striping, to be owned and maintained by the City.
- Storm drainage improvements, associated with the Filing No. 1 pond, to be owned or maintained by the City.

Only costs supported by the materials reviewed for this report have been included in the proposed District Costs. Other costs may be considered separately and are not certified by this report.

Public Bidding, Contracts and Approved Changes

The Engineer reviewed the Murata Farms Phase 1 Infrastructure Project bid recommendation, bid summary, construction contracts, change orders, and lien waivers included with the reimbursement package. The entire Project was publicly bid as a single scope, and five bids were received. Following the bidding process, the publicly bid scope was divided between a District contract and a private contract because the District did not appropriate sufficient funds to fund the entire Project under the District contract. As a result, portions of the Public Infrastructure were constructed under the private contract.

The Engineer reviewed the private contract and all associated change orders and lien waivers. Based on the documents reviewed, the Public Infrastructure costs included in this certification are traceable to the private contract portion of the publicly bid Project scope and its associated changes.

The Engineer evaluated the submitted costs based on the nature and scope of the Improvements, the public bid information, the contractor pay applications, the cost allocation, and the costs of generally similar improvements constructed for similar purposes. Based on this review, the District Costs proposed for certification appear reasonable and appropriate for the type and scope of Public Infrastructure included in this report. This opinion is not a representation that each individual line item cost is the lowest price that could have been obtained or that a different contractor, procurement method, or project delivery method would not have produced a different cost but rather that the total paid is within the fair market value for the improvements.

Invoices, Statements, and Pay Applications

The Engineer reviewed contractor pay applications totaling $4,128,010.43. Each line item was evaluated and categorized as either a proposed District Cost or a cost excluded from certification. Based on that review, $3,120,712.66 is proposed for certification as District Costs, and $1,007,297.77 is excluded from the certified amount. No invoices from other vendors or consultants were included in the materials reviewed for this report. Table 1 allocates the District Costs to the applicable cost categories. Attachment B includes a tabulation of the invoices reviewed and the amounts considered to be District Costs from each invoice.

Table 1: District Costs Per Cost Category for This Cost Certification Report

Cost Category	District Costs Certified
Street	$2,988,142.43
Traffic and Safety	$28,224.48
Storm Sewer	$104,345.75
TOTAL	**$3,120,712.66**

Note: Costs are rounded and may not sum.

Evidence of Payment and Lien Waivers

The materials reviewed included contractor pay applications, computer generated check records from COLA, LLC, and corresponding lien waivers signed and notarized by the contractor. The amounts reflected in these materials were consistent with the applicable pay applications, contract scope, and associated change orders.

It is the Engineer's understanding, based on representations provided, that COLA, LLC is an affiliate of Aspen View Homes, LLC, the Developer, and made the documented payments on the Developer's behalf. The Engineer has relied on that representation for purposes of this certification. Whether payments made by COLA, LLC qualify as costs incurred by or on behalf of the Developer under the Agreement remains subject to review and approval by the District, Developer, and their legal counsels.

City Initial Acceptance and Warranty Period

The Engineer reviewed the City of Fort Lupton Public Works letter dated May 5, 2026, regarding initial acceptance of the Murata Farms Filing No. 1, Phase 1 on-site improvements. The letter, signed by David Rausch, P.E., City Engineer, states that the City performed a walk-through inspection, received the as-built drawings and confirmation of materials testing, deemed construction of the Phase 1 on-site improvements complete, and confirmed that the work had been completed in accordance with the Subdivision Improvements Agreement. The letter establishes May 5, 2026, as the commencement of the two-year warranty period, which continues through May 5, 2028.

The Engineer did not duplicate the City's field inspection. In forming the opinions stated in this report, the Engineer relied upon the City Engineer's inspection and initial-acceptance findings as evidence concerning the condition, completion, and suitability for conveyance or dedication of the Phase 1 Improvements included in this report. The Engineer independently reviewed the submitted contracts, change orders, pay applications, cost allocation, payment documentation, and lien waivers.

Conclusion:
Based on the Engineer's review of the materials provided, and subject to the scope, assumptions, and limitations stated in this report, it is the Engineer's professional opinion that:

- the District Costs proposed for certification are supported by the materials reviewed;
- the proposed District Costs are reasonable and appropriate for the type of Public Infrastructure included in this report; and
- the District Costs proposed for certification total **$3,120,712.66**.

The **$3,120,712.66** amount is a certification of District Costs, not a determination of the Purchase Price, and does not include interest.

Sincerely,
The Connextion Group, LLC

Chase Hanusa, PE
Principal

Attachments:
Attachment A – Analysis Limitations
Attachment B – Invoice Tabulation and Engineer's Understanding of Scopes

Attachment A: Analysis Limitations

The following assumptions and limitations clarify the scope of the Engineer's review and opinions. The list is not exhaustive and should be read together with the scope described in the body of this report. The Board retains discretion to approve District Costs and to determine whether the Agreement's conditions for acquisition, conveyance, acceptance, appropriation, allocation of bond proceeds, and payment have been satisfied. This report does not guarantee payment. This report does not provide a legal opinion, title opinion, tax opinion, or funding authorization.

- The Engineer's review was limited to the eligibility, documentation, allocation, and reasonableness of the costs submitted. This report does not independently establish legal title, create an easement, effect a dedication, approve a Purchase Price, authorize payment, or constitute acceptance of the Improvements by the City or the District.
- The Engineer assumed that documentation furnished by the District, the Developer, contractors, consultants, and their representatives was true, correct, and complete. The Engineer did not independently verify every statement or representation in those materials.
- The Engineer did not audit the accounting records of the Developer, its affiliates, the contractor, or consultants; independently confirm the source or clearance of payments; obtain bank confirmations; or perform a tax audit.
- The Engineer did not verify whether any cost included in this report was previously reimbursed through costs of issuance, prior reimbursement, bond proceeds, or another funding source not reviewed by the Engineer.
- The Engineer assumed that the Improvements and associated costs submitted for reimbursement are free and clear of liens, claims, taxes, assessments, and encumbrances. The Engineer did not independently determine title, ownership, or lien status.
- The Engineer did not perform a legal review of the Agreement or other contracts, determine whether Section 2.2 has been amended, or determine whether the parties complied with every contractual notice, transfer, warranty, appropriation, or procedural requirement.
- The Engineer did not independently inspect concealed work or verify every installed quantity, final completion condition, or compliance item. The Engineer relied on the City's initial acceptance documentation, the project records, and statements of the applicable design and construction professionals.
- The Engineer assumed that no hidden or unapparent conditions exist with respect to the property, subsurface, utilities, or structures that would adversely affect the use or functionality of the Public Infrastructure. No responsibility is assumed for discovering or correcting such conditions.
- The Engineer relied on the Agreement and service plan as provided and did not independently determine tax, bond, or legal eligibility of the costs. The District and its advisors retain responsibility for those determinations.
- This report was prepared for the specific cost certification purpose described herein. Users relying on it for another purpose should obtain advice tailored to their circumstances.
- In forming the opinions stated in this report, the Engineer relied upon the City Engineer's inspection and initial acceptance findings.

Attachment B: Invoice Tabulation and Engineers Understanding of Scopes

Invoice Number	Invoice Date	Invoice Amount	District Eligible Costs	Developer Cost	POP Date	POP #
Coyote Ridge Construction						
Information: Coyote Ridge Construction, LLC provided construction services for the Murata Farms Phase 1 Infrastructure Project. The invoices reviewed included work contracted and paid for by the COLA and generally consisted of utility services; on- and off-site subgrade, base, preparation, flatwork, and paving; and Highway 52 improvements.Costs associated with the on- and off-site subgrade, base, preparation, flatwork, and paving were considered eligible for reimbursement. Expenditures associated with utility services were considered ineligible for reimbursement. Costs associated with the construction of the Highway 52 improvements were withheld from this report, as it is the Engineer's understanding that the Developer may seek reimbursement for all or a portion of these costs from the City.						
Private Pay App #1	11/6/2024	$86,642.61	$86,642.61	$0.00	12/10/2024	6979
Private Pay App #2	12/10/2024	$34,921.28	$0.00	$34,921.28	2/10/2025	7102
Private Pay App #3	1/6/2025	$53,213.38	$0.00	$53,213.38	2/10/2025	7102
Private Pay App #4	1/30/2025	$48,224.62	$0.00	$48,224.62	3/10/2025	7155
Private Pay App #5	3/4/2025	$28,269.61	$0.00	$28,269.61	4/10/2025	7183
Private Pay App #6	5/6/2025	$445,312.50	$0.00	$445,312.50	6/10/2025	7283
Private Pay App #7	7/23/2025	$31,103.05	$0.00	$31,103.05	10/1/2025	1138
Private Pay App #8	8/8/2025	$321,088.36	$11,533.00	$309,555.36	10/1/2025	1138
Private Pay App #9	9/8/2025	$954,988.50	$949,357.65	$5,630.85	10/10/2025	1170
Private Pay App #10	10/6/2025	$486,251.72	$486,251.72	$0.00	11/10/2025	1216
Private Pay App #11	11/11/2025	$1,359,919.79	$1,359,919.79	$0.00	12/10/2025	1247
Private Pay App #12	12/8/2025	$8,125.92	$7,423.68	$702.24	1/10/2026	1284
Private Pay App #13	2/19/2026	$40,119.07	$40,119.07	$0.00	4/10/2026	1394
Private Pay App #14	6/17/2026	$23,429.50	$23,429.50	$0.00	7/10/2026	1509
Private Pay App #15 (Retention Release)	6/18/2026	$206,400.52	$156,035.63	$50,364.89	7/10/2026	1509
Coyote Ridge Construction Totals:		**$4,128,010.43**	**$3,120,712.66**	**$1,007,297.77**		
	GRAND TOTAL	**$4,128,010.43**	**$3,120,712.66**	**$1,007,297.77**		

Table Generated By: The Connextion Group, LLC

Note: Partially eligible costs may be rounded and not sum

RESOLUTION OF THE BOARD OF DIRECTORS OF MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT REGARDING THE REIMBURSEMENT OF CERTAIN DEVELOPER ADVANCES

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss
COUNTY OF WELD)

At the special meeting of the Board of Directors Murata Farms Residential Metropolitan District (the “District”), City of Fort Lupton, County of Weld, State of Colorado, held at 2:00 p.m., on Friday, September 11, 2026, conducted telephonically and electronically by dialing (720) 707-2699 (Conference ID: 893 7443 5521, Passcode: 159059) and on https://us06web.zoom.us/j/89374435521?pwd=Sr4IBTsvcb6onJo52CabsOUUJb9mu9.1, the following directors were present:

Mary Shaw
Sandra Hazelton

When the following proceedings were had and done, to wit, it was moved by Director ___________ to adopt the following Resolution:

WHEREAS, the District is a duly organized and existing Title 32 special district empowered by statute to enter into contracts to further the purposes of the District; and

WHEREAS, the purposes for which the District was formed include the provision of water, sewer, storm drainage, street, traffic and safety, and park and recreation facilities, programs, and services, all in accordance with its service plan as approved by the City Council of the City of Fort Lupton, Colorado; and

WHEREAS, the District entered into that certain Infrastructure Acquisition Agreement with Aspen View Homes, LLC (the "Developer") dated March 15, 2022 (the “IAA”); and

WHEREAS, on even date herewith, the Board of Directors of the District (the “Board”) reviewed that certain Murata Farms Residential Metropolitan District Cost Certification Report No. 1 dated August 19, 2026 submitted by The Connextion Group (the “Engineering Certification Report”);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT THAT:

Section 1. The District accepts the Engineering Certification Report which identifies completed public improvements that benefit the District and certifies a cost of $3,120,712.66 (the “Purchase Price”) for such public improvements as being eligible for reimbursement by the District.

Section 2. The Developer has represented to the District that there are no liens or other encumbrances on the public improvements identified in the Engineering Certification Report that prohibit the use or conveyance of such improvements by the District or the City of Fort Lupton, as applicable.

Section 3. The Board determines based on the information provided for the Cost Certification Report and the findings included in such Cost Certification Report that the intents and purposes of the Improvement Notice, Purchase Application and Acceptance Letter (as defined in the IAA) have been fully satisfied and that no additional documentation is necessary or required.

Section 4. Notwithstanding Section 2.2 of the IAA, which provides that up to 40% of remaining bond proceeds are to be reserved for future reimbursement to CW-Murata for Phase 2 Improvements, and up to 60% of bond proceeds are to be reserved for reimbursement to Viva Land Ventures (or Aspen View Homes) for Phase 1 Improvements, the District has received from CW-Murata a full release of all past, current and future claims for reimbursement from the District.

Section 5. Pursuant to the above-referenced IAA, the Developer shall promptly and without any further action from the Board be reimbursed for advances made to construct the public improvements identified in the Engineering Certification Report in an amount equal to the current available balance in the District's Series 2022 Bond Project Fund (the "Advance Amount"), which amount is approximately $717,275. The difference between the Purchase Price and the Advance Amount shall remain unpaid at this time and shall begin to accrue interest at the rate set forth in the IAA as of the date hereof.

Section 6. The Board approves, authorizes and directs the President, Secretary and other officers of the Districts together with the District's accountant, attorney and other consultants, to take all actions necessary to implement this Resolution and the intent of the Resolution, including without limitation filing requisitions for the release of Bond project funds to reimburse the Developer for the Advance Amount, and ratifying and approving the appropriations set forth herein and any budget amendments required hereby.

WHEREUPON, the motion was seconded by Director ________________, and upon vote, unanimously carried.

ADOPTED AND APPROVED THIS 11TH DAY OF SEPTEMBER, 2026.

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT

____

By: Sandra Hazelton, President

ATTEST:

____

Mary Shaw, Secretary/Treasurer

MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
ANNUAL ADMINISTRATIVE RESOLUTION
(2027)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) *ss.*
COUNTY OF WELD)

At the special meeting of the Board of Directors of Murata Farms Residential Metropolitan District, City of Fort Lupton, County of Weld, Colorado, held at 2:00 PM on Thursday, September 11, 2026, by videoconference at https://us06web.zoom.us/j/89374435521?pwd=Sr4IBTsvcb6onJo52CabsOUUJb9mu9.1, by teleconference at (720) 707-2699, Meeting ID: 893 7443 5521, Passcode: 159059, there were present:

Sandra Hazelton
Mary Shaw

Also present was Michael Davis and Marisa Davis of the Law Office of Michael E. Davis, LLC, and _______________.

When the following proceedings, were had and done, to wit:

It was moved by Director ________________ to adopt the following Resolution:

WHEREAS, the Murata Farms Residential Metropolitan District (the "District") was organized as a special District pursuant to an Order of the District Court for the County of Weld, Colorado (the "County") and is located entirely within the boundaries of the City of Fort Lupton (the "City"); and

WHEREAS, the Board of Directors of the District (the "Board") has a duty to perform certain obligations in order to assure the efficient operation of the District; and

WHEREAS, § 32-1-306, C.R.S., requires the District to file a current, accurate map of its boundaries with the Division of Local Government (the "Division"), the County Assessor and County Clerk and Recorder on or before January 1 of each year; and

WHEREAS, §§ 32-1-101, *et seq.*, C.R.S., requires the District to publish certain legal notices in a newspaper of general circulation in the District; and

WHEREAS, pursuant to § 32-1-902(1), C.R.S., the Board shall elect officers of the District; and

WHEREAS, the Directors may receive compensation for their services subject to the limitations imposed by §§ 32-1-902(3)(a)(I) & (II), C.R.S.; and

WHEREAS, the Directors are governed by § 32-1-902(3)(b), C.R.S., which requires a Director to disqualify themself from voting on an issue in which they have a conflict of interest, unless the Director has properly disclosed such conflict in compliance with law and files said conflict disclosure statements at least seventy-two (72) hours prior to any regular or special meeting of the District; and

WHEREAS, § 32-1-104.5(3)(a), C.R.S., requires active special districts to establish, maintain, and, annually update an official website in a form that is readily accessible to the public; and

WHEREAS, §§ 24-82-802(1)(c) and 24-85-103(2.5), C.R.S., requires District websites be compliant with accessibility standards adopted by the Colorado Office of Information Technology ("OIT") by July 1, 2024 and adopt an accessibility plan based on the OIT accessibility standards; and

WHEREAS, pursuant to § 24-6-402(2)(c)(III), C.R.S.: the District shall be deemed to have given full and timely notice of a public meeting if it posts the notice, with specific agenda information if available, no less than 24 hours prior to the holding of the meeting on the District's public website; the District shall provide the address of the website to the Department of Local Affairs for inclusion in the inventory maintained by the department; and the District shall designate a public place within its boundaries at which it shall post a notice no less than 24 hours prior to a meeting if it is unable to post a notice online; and

WHEREAS, § 32-1-903, C.R.S., requires that the Board shall meet regularly at a time and in a location (including the physical, telephonic, electronic, other virtual place, or combination of such means where a meeting can be attended) to be designated by the Board and requires that notice of such meetings be posted in accordance with § 24-6-402; and

WHEREAS, pursuant to § 32-1-903(6)(a), C.R.S., the District shall, as applicable, hold an annual public meeting, in addition to other Board meetings, in which no action may be taken by the Board, including a presentation on the status of infrastructure projects and outstanding bonds, a review of unaudited financial statements showing the year-to-date revenue and expenditures in relation to the budget, and an opportunity for public comment; and

WHEREAS, pursuant to § 32-1-207(3)(c), C.R.S., or its service plan, the District may be required to file an annual report with the Board of County Commissioners or the governing body of any municipalities in which the District is wholly or partially located, the State Auditor, the County Clerk and Recorder and any interested parties entitled to notice pursuant to § 32-1-204(1), C.R.S.; and

WHEREAS, in accordance with C.R.S. § 32-1-809(1), not more than sixty (60) days prior to and not later than January 15 of each year, the District shall provide notice to the District's eligible electors in the manner set forth in C.R.S. § 32-1-809(2); and

WHEREAS, § 32-1-104(2), C.R.S., requires that the District, on or before January 15, file a copy of the notice required pursuant to § 32-1-809(1), C.R.S., with the Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder, the governing body of any municipality in which the District is located, and the Division; and

WHEREAS, the Local Government Budget Law of Colorado, §§ 32-1-101, *et seq*., C.R.S., requires each Board to hold a public hearing on proposed budgets and amendments thereto, to adopt budgets and to file copies of the budgets and amendments thereto with the Division; and

WHEREAS, § 39-5-128, C.R.S., requires the District to certify its mill levy with the Board of County Commissioners on or before December 15; and

WHEREAS, § 29-1-205, C.R.S., requires the District to provide to the Division: within thirty (30) days after receiving a written request from the Division, an informational listing of all contracts in effect with other political subdivisions; and within ten (10) days after execution of a contract establishing a separate governmental entity pursuant to Section 29-1-204, C.R.S., or an amendment or modification thereof, a copy of such contract, amendment or modification; and

WHEREAS, in accordance with the Public Securities Information Reporting Act, §§ 11-58-101, *et seq*., C.R.S., issuers of non-rated public securities must file an annual report with the Department of Local Affairs within sixty (60) days of the close of the fiscal year; and

WHEREAS, in accordance with §§ 29-1-603 and 29-1-606, C.R.S., an annual audit of the financial statements for each fiscal year shall be prepared and submitted to the Board no later than June 30 and filed with the State Auditor within 30 days thereafter; and

WHEREAS, pursuant to § 29-1-604(1), C.R.S., any local government where neither revenues nor expenditures exceed One Hundred Thousand Dollars ($100,000) in any fiscal year commencing on or after January 1, 1998, but before January 1, 2025, and where neither revenues nor expenditures exceed Two Hundred Thousand Dollars ($200,000) for any fiscal year commencing on or after January 1, 2025, may, with the approval of the State Auditor, be exempt from any audit otherwise required by § 29-1-603, C.R.S.; and

WHEREAS, pursuant to § 29-1-604(2)(a), C.R.S., any local government where neither revenues nor expenditures for any fiscal year commencing on or after January 1 2004, but before January 1, 2015, are at least One Hundred Thousand Dollars ($100,000) but not more than Five Hundred Thousand Dollars ($500,000), may, with the approval of the State Auditor, be exempt from any audit otherwise required by § 29-1-603, C.R.S.; and

WHEREAS, pursuant to § 29-1-604(2)(b)(I), C.R.S., any local government where revenues or expenditures for any fiscal year commencing on or after January 1, 2015, but before January 1, 2025, are least One Hundred Thousand Dollars ($100,000) but not more than Seven Hundred and Fifty Thousand Dollars ($750,000), may, with the approval of the State Auditor, be exempt from any audit otherwise required by § 29-1-603, C.R.S.; and

WHEREAS, pursuant to § 29-1-604(2)(b)(II), C.R.S., any local government where revenues or expenditures for any fiscal year commencing on or after January 1, 2025, are more than Two Hundred Thousand Dollars ($200,000) but not more than One Million Dollars ($1,000,000) may, with the approval of the State Auditor, be exempt from any audit otherwise required by § 29-1-603, C.R.S.; and

WHEREAS, pursuant to § 29-1-606(7), C.R.S., if a District has authorized but unissued general obligation debt as of the end of the fiscal year, such District shall submit its audit report or a copy of its application for exemption from audit to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District; and

WHEREAS, pursuant to § 32-1-202(2)(b), C.R.S., the Board shall notify the Board of County Commissioners or the governing body of the municipality of any alteration or revision of the proposed schedule of debt issuance set forth in the financial plan included in the District's service plan; and

WHEREAS, the Unclaimed Property Act, §§ 38-13-101, *et seq*., C.R.S., requires that political subdivisions, if applicable, file an annual report listing unclaimed property with the State Treasurer; and

WHEREAS, elections may be held pursuant to the Colorado Local Government Election Code, §§ 1-13.5-101, *et seq*., C.R.S., Special District Act, §§ 32-1-101, *et seq*., C.R.S., and the Uniform Election Code of 1992, §§ 1-1-101, *et seq*., C.R.S., for the purpose of: (1) electing members of each Board; (2) presenting certain ballot issues to the eligible electors of the District as required by Article X Section 20 of the Colorado Constitution; and (3) presenting certain ballot issues and questions to the eligible electors of the District; and

WHEREAS, § 1-7.5-102(3), C.R.S., permits the District to conduct independent mail ballot elections in accordance with § 1-13.5-1101, *et seq*., C.R.S.; and

WHEREAS, § 1-11-103(3) and § 32-1-1101.5, C.R.S., require the District to notify the Division of the results of any elections held by the District within thirty (30) days after the election and to certify results of any election to incur general obligation indebtedness via certified mail to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District within forty-five (45) days after the election; and

WHEREAS, §§ 32-1-1604, C.R.S., requires the Board to record a notice of authorization of or notice to incur general obligation debt with the County Clerk and Recorder within thirty (30) days of authorizing or incurring said indebtedness; and

WHEREAS, in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S., the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District may require the District to file an application for quinquennial finding of reasonable diligence; and

WHEREAS, in accordance with the Colorado Governmental Immunity Act, §§ 24-10-101, *et seq*., C.R.S., each Board is given authority to obtain insurance; and

WHEREAS, pursuant to C.R.S. § 32-1-104.8(1), the District is required to record a public disclosure document and map of the boundaries of the District with the County Clerk and Recorder, such public disclosure document shall contain certain information pertaining to the District as further described in C.R.S. § 32-1-104.8(1), and, pursuant to C.R.S. § 32-1-104.8(2), such public disclosure document and map shall be recorded with the County Clerk and Recorder and such public disclosure document(s) and map(s) shall be recorded with the County Clerk and Recorder at the same time of any decree or order confirming the inclusion of any real property into the boundaries of the District is recorded pursuant to C.R.S. § 32-1-105; and

WHEREAS, in accordance with C.R.S. § 24-71.3-117, *et seq*., the District has the power, in relation to the administration of the affairs of the District, or any of its instrumentalities, to determine the extent to which it will create and retain electronic records and electronic signatures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT AS FOLLOWS:

1. The Board directs the District's engineer to keep accurate maps and the District's legal counsel to file such maps with the Division, County Assessor and County Clerk and Recorder and submit any changes to the maps on or before January 1.

2. The Board designates the <u>Fort Lupton Press</u> as a newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in accordance with applicable statutes in the <u>Fort Lupton Press</u>.

3. The Board hereby elects the following officers for the District:

President:	Sandra Hazelton
Secretary/Treasurer:	Mary Shaw
Assistant Secretary:	Vacant
Assistant Secretary:	Vacant
Assistant Secretary:	Vacant

4. The Board determines that each Director not receive compensation for services as Directors, in accordance with §§ 32-1-902(3)(a)(I) & (II), C.R.S.

5. The District hereby determines that each present and future member of the Board shall complete conflict disclosure forms and directs legal counsel to file the conflict disclosure forms with the Secretary of State at least seventy-two (72) hours prior to every regular and special meeting of the Board.

6. The Board directs the District's manager or legal counsel to establish, maintain, and, annually update an official website for the District in a form that is readily

accessible to the public in accordance with §§ 32-1-104.5(3)(a), 24-82-802(1)(c) and 24-85-103(2.5), C.R.S.

7. The Board designates the following website as the District's official online presence for the posting of meeting notices and other required District information and directs the District's manager or legal counsel to advise the Department of Local Affairs of the location of such website: https://muratafarmsresidentialmd.com/. The Board further designates the following location as the District's physical posting place for meeting notices if the District's website is unavailable for posting meeting notices at least 24 hours prior to any meeting: Any three physical locations in the boundaries of the district.

8. The Board determines to hold regular meetings on the second Thursday of November at 10:00 AM. All regular and special meetings shall be conducted telephonically, electronically, or by other means. The Board directs the District's manager or legal counsel to include in the notice of such meetings the method or procedure, including the conference number or link, by which members of the public can attend the meeting. No meetings of the Board shall be conducted solely at physical locations, and all meetings of the board shall include telephonic, electronic, other virtual place, or a combination of such means where a meeting can be attended by the District's directors, residents, taxpayers, service users and the general public. Unless otherwise adopted by the Board pursuant to a subsequent resolution, if the Board requests that a regular or special meeting have a physical location in addition to a virtual location, that physical location shall be 203 S. Harrison Ave, Fort Lupton, CO 80621.

9. The Board determines to hold an annual public meeting (a "Town Hall Meeting") only if required by statute, in addition to other Board meetings, in which no action may be taken by the Board, including a presentation on the status of infrastructure projects and outstanding bonds, a review of unaudited financial statements showing the year-to-date revenue and expenditures in relation to the budget, and an opportunity for public comment. If the Town Hall Meeting is required, the Board directs the District's manager or legal counsel to provide notice of such meeting, including the method or procedure, including the conference number or link, by which members of the public can attend the meeting, on the District's website or at the designated physical posting location, as applicable.

10. The Board directs the District's manager or legal counsel to prepare and file the special district annual report as required by its service plan or § 32-1-207(3)(c).

11. The Board hereby directs the District's manager or legal counsel to provide notice to the District's eligible electors in the manner set forth in C.R.S. § 32-1-809(2) not more than sixty (60) days prior to and not later than January 15 of each year, and to file, on or before January 15 of each year, a copy of such notice with the Board of County Commissioners for Weld County, the governing body of any

municipality in which the District is located, the County Assessor, the County Treasurer, the County Clerk and Recorder, and the Division.

12. The Board directs the District's accountant to submit proposed budgets to the Board by October 15, to prepare final budgets, including any amendments thereto, if necessary, and directs legal counsel to schedule a public hearing on the proposed budgets, to prepare all budget resolutions and for the District's accountant to file the budget resolutions with the Division on or before January 30.

13. The Board directs the District's accountant, manager or legal counsel to certify the mill levies with the Board of County Commissioners on or before December 15.

14. The Board directs the District's manager or legal counsel to provide the Division a current list of all contracts in effect with other political subdivisions within thirty (30) days after receiving a written request, pursuant to Section 29-1-205, C.R.S. The Board directs legal counsel to file a copy of any contract establishing a separate governmental entity pursuant to Section 29-1-204, C.R.S., or any amendment or modification thereof, with the Division within ten (10) days after execution of such contract, amendment or modification, pursuant to Section 29-1-204, C.R.S.

15. The Board directs the District's manager or legal counsel to prepare and file with the Department of Local Affairs the annual public securities report for non-rated public securities issued by the District within sixty (60) days of the close of the fiscal year.

16. If the District is eligible for an audit exemption, then the Board directs that the District's accountant apply for and obtain such audit exemption from the State Auditor no later than March 31. If the District is not eligible for an audit exemption, the Board directs the District's auditor to prepare an audit of the financial statements, to submit such draft audit to the Board no later than June 30, and to file the final audit with the State Auditor no later than the 30 days following the submission of the draft audit to the Board.

17. If the District has authorized but unissued general obligation debt as of the end of the fiscal year the Board directs the District's accountant and auditor to submit to the Fort Lupton City Council either the District's audit exemption application or its' audit report, pursuant § 29-1-606(7), C.R.S.

18. The Board directs the District's manager or legal counsel to include in any annual report to be submitted to the Fort Lupton City Council pursuant to either the District's service plan or § 32-1-207 C.R.S., notice of any alteration or revision of the proposed schedule of debt issuance set forth in the District's service plan, pursuant to § 32-1-202(2)(b), C.R.S.

19. The Board directs the District's manager or legal counsel to prepare the Unclaimed Property Act reports, as needed, and submit the same to the State Treasurer.

20. The Board determines that except as otherwise required by law, all District elections shall be conducted as Independent Mail Ballot Elections pursuant to § 1-13.5-1101, *et seq,* C.R.S. Michael Davis, of the Law Office of Michael E. Davis LLC, is hereby appointed as the "Designated Election Official" of the Board for any election(s) to be held during 2027 and any subsequent year. The Board hereby grants all powers and authority for the proper conduct of the election(s) to the Designated Election Official, including, but not limited to: creating and having on file a plan for conducting the independent mail ballot election(s), appointment, training and setting compensation of election judges and a Board of canvassers, as necessary; all required notices of election, including notices required pursuant to TABOR; supervising the printing of ballots; supervision of the distribution and counting of ballots, certificate of election results and the survey of returns; taking the necessary steps to protect the confidentiality of the ballots cast and the integrity of the election, pursuant to § 1-13.5-1104, C.R.S.; cancelling the election(s) as applicable; and all other appropriate actions.

21. In accordance with § 1-11-103(3) and § 32-1-1101.5, C.R.S., the District directs legal counsel and the Designated Election Official to notify the Division of the results of any elections held by the District within thirty (30) days after the election and to certify results of any election to incur general obligation indebtedness to the Fort Lupton City Council within forty-five (45) days after the election.

22. In accordance with § 32-1-1604, C.R.S., the Board directs legal counsel to record a notice of authorization of or notice to incur general obligation debt with the County Clerk and Recorder within thirty (30) days of authorizing or incurring any indebtedness.

23. The Board directs the District's manager or legal counsel to prepare and file with the Fort Lupton City Council, if requested, the quinquennial finding of reasonable diligence in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S.

24. The Board directs the District's manager or legal counsel to obtain proposals for insurance and hereby authorizes the President of the District or his or her designee to bind insurance policies to insure the District against all or any part of the District's liability for injury; to insure the Directors acting within the scope of employment by the Board against all or any part of such liability for an injury; to insure against the expense of defending a claim for injury against the District or its Board; and to insure property assets of the District, as applicable. The President of the District or his or her designee is further authorized to join and maintain the District's membership in the Special District Association of Colorado (the "SDA") for the purpose of establishing the District's eligibility to participate in the Colorado Special District Property and Liability Pool (the "CSD Pool"), and to execute an intergovernmental agreement with the CSD Pool and any such other documents as may be necessary to bind insurance for the District. The Board will annually review all insurance policies in effect.

25. Pursuant to C.R.S. § 32-1-104.8(1), the Board directs the District's manager or legal counsel to prepare and record any amended public disclosure document(s) and map(s) with the County Clerk and Recorder pursuant to C.R.S. § 32-1-105 should any property be included into the boundaries of any District.

26. In accordance with C.R.S. § 24-71.3-117, the Board determines, in relation to the administration of the affairs of the District, or any of its instrumentalities, that the transactions of the District may be conducted, and related documents may be stored, by electronic means, and that copies, telecopies, facsimiles, electronic files, and other reproductions of executed documents shall be deemed authentic and valid counterparts of such documents for all purposes, including without limitation the filing of any claim, action, or suit in the appropriate court of law. Without limiting the foregoing, the Board further determines that electronic transactions and signatures on any District documents shall be effective and attributable to authorized District representatives or counterparts in accordance with §§ 24-71.3-107-109, C.R.S.

Whereupon, the motion was seconded by Director ___________, and upon vote, unanimously carried.

ADOPTED AND APPROVED ON SEPTEMBER 11, 2026.

MURATA FARMS RESIDENTIAL
METROPOLITAN DISTRICT

____

Sandra Hazelton, President

ATTEST:

____

Mary Shaw, Secretary/Treasurer

APPROVED AS TO FORM:
LAW OFFICE OF MICHAEL E. DAVIS, LLC
As General Counsel to the District

____

CERTIFICATION

I, Mary Shaw, Secretary/Treasurer of the Board of Murata Farms Residential Metropolitan District, do hereby certify that the annexed and foregoing resolution is a true copy from the records of the proceedings of the Board of said District on file with the Law Office of Michael E. Davis, LLC, general counsel to the District.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District on September 11, 2026.

____

Mary Shaw, Secretary/Treasurer

RESOLUTION OF THE BOARD OF DIRECTORS OF
MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT
CALLING AN ELECTION FOR MAY, 2027

WHEREAS, Murata Farms Residential Metropolitan District (the "District") was created pursuant to and in accordance with the provisions of §§ 32-1-101, *et seq*., C.R.S.; and

WHEREAS, elections may be held pursuant to the Special District Act, §§ 32-1-801, *et seq*., C.R.S. (the "Act"), and the Uniform Election Code of 1992, §§ 1-1-101, *et seq*., and 1-13.5, 101, *et seq*., C.R.S. (collectively, the "Code"), for the purpose of: (1) electing members of the Board of Directors of the District (the "Board"); (2) presenting certain ballot issues to the eligible electors of the District as required by Article X Section 20 of the Colorado Constitution; and (3) presenting certain ballot issues and questions to the eligible electors of the District; and

WHEREAS, the terms of office of three (3) vacancies are due to expire after their successors are elected at the next regular election for the District, which date is May 4, 2027 (the "Election") with two (2) directors to serve until May 2031 and one (1) to serve until May 2029.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF MURATA FARMS RESIDENTIAL METROPOLITAN DISTRICT AS FOLLOWS:

1. The Election of the eligible electors of the District shall be held on May 4, 2027, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to the Act and the Code and any other applicable laws. The Election shall be conducted as a mail-in ballot election in accordance with all relevant provisions of the Act and the Code. All mail ballots shall be returned to the office of the Designated Election Official (as defined below in Section 2).

2. Michael E. Davis, of the Law Office of Michael E. Davis, LLC, is hereby appointed as the "Designated Election Official" of the Board for the Election. The Board hereby grants all powers and authority for the proper conduct of the Election required pursuant to the Act and the Code to the Designated Election Official, including, but not limited to, appointment, training and setting compensation of election judges and a Board of canvassers, as necessary; all required notices of election, including notices required pursuant to TABOR; printing of ballots; supervision of the counting of ballots and certificate of election results; and all other appropriate actions.

3. If the only matter before the electors is the election of directors of the District and if, by 3:00 P.M. on the 63rd day before the Election, which date is March 2, 2027, or any time thereafter, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent to be a write-in candidate, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with C.R.S. § 1-13.5-513(6), as amended.

4. In the event that legislation is passed and enacted into law that impacts or changes the methods or procedures for elections conducted by the District, the Board hereby directs its legal counsel and the Designated Election Official, without any further action taken by the Board unless otherwise required by applicable law, to take all actions necessary and appropriate to

conduct the Election in compliance with any applicable laws including, but not limited to, coordinating the Election with any political subdivision with appropriate jurisdiction over the District and adjusting any Election-related deadlines.

5. If any part or provision of this Resolution is adjudicated to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provision or provisions of this Resolution, it being the intent of the Board that the various provisions are severable.

6. All acts, orders and resolutions, or parts thereof, of the Board that are inconsistent or in conflict with this Resolution are hereby repealed to extent only of such inconsistency or conflict.

APPROVED AND ADOPTED ON SEPTEMBER 11, 2026.

MURATA FARMS RESIDENTIAL
METROPOLITAN DISTRICT

____
Sandra Hazelton, President

ATTEST:

____
Mary Shaw, Treasurer/Secretary